

NOT 4 SALE

THE RECENT HISTORY OF GENERATION IN QUEENSLAND

Queensland has a history of adapting to the needs of its community when it comes to electricity generation, any proposal to sell off the remaining state owned generation companies, Stanwell and CS would leave Queenslanders at the whim of private for profit companies whose sole purpose is to generate profit for private wealth.

1/7/1977 – Power Stations were controlled by regional boards with SEAQ controlling the South East corner. Throughout the State there were different arrangements whereby the Regional Electricity Boards owned their own Power Stations. There was no total “GRID”, so each board would produce their own electricity.

1/7/1976 – the Electricity act comes into being. This authorised the reallocation of assets and set up Queensland Electricity Generating Board (QEGB)

1/7/1977 – QEGB was set up and brought all of the Generators under the one Board. The only exceptions were the tiny town based generators in the remote areas of the State (there are still around 33 of these mostly owned by Ergon).

Recent History of Generation Continued...

1985 – SECQ and QEGB combined to form Queensland Electricity Commission.

30/3/94 – QLD Government sells Gladstone Power Station to a consortium led by Comalco Pty Ltd.

1995 - QEC was renamed Austa Electric which for copyright reasons didn't last.

1996 – CS Energy, Stanwell Corporation and Tarong Energy were set up. These were three corporations which had to pay dividends to the Government.

1999 – Austa Energy is disbanded. The three GOC's were in full control.

November 2010 – Genco review announced

Mid 2011 – Genco review reallocates assets into 2 Genco's from 3 Genco's. The remaining Genco's are CS Energy and Stanwell Corporation

2012 – QLD Government starts mothballing of assets; Tarong power station puts 2 units into cold storage.

Fact – Privatising Generation is bad for consumers it concentrates the industry into the hands of multinational companies that will be able to manipulate prices to maximise profit for their own interests.