

NOT 4 SALE

FS #2

Public Good V Private Profit

Fact – electricity supply networks: generation, transmission and distribution (poles and wires) are essential services, they are the lifeblood that keeps our state working and our social services functioning,

To sell off our electricity assets will not only mean higher prices for you the consumer it will also lead to a fundamental change in the way the assets are managed.

Currently; Energex, Ergon, Powerlink, CS Energy and Stanwell are owned by Queenslanders - managed by the government for the benefit of Queenslanders. Any profits generated by the businesses are used to maintain and upgrade the network and provide funds to the government for other social infrastructure; schools, hospitals, parks etc. The question we must ask is why would a private company invest in electricity? Quite simply they exist to make a profit for shareholders and directors, often they are required to raise money to buy the entities in the first place this means they pay interest to other investors often from overseas The prime focus of the electricity company becomes the generation of profit and not the provision of service.

Queensland is a diverse state – can we really afford to have our electricity assets owned by private enterprise whose sole purpose in life is to maximise profit?

Fact

Want cheaper electricity? Keep it in public hands.

Based on 3000KWH peak + 1500KWH off peak/ quarter

Queensland - \$4,133 per year

South Australia - \$4,886 per year