

# NOT 4 SALE

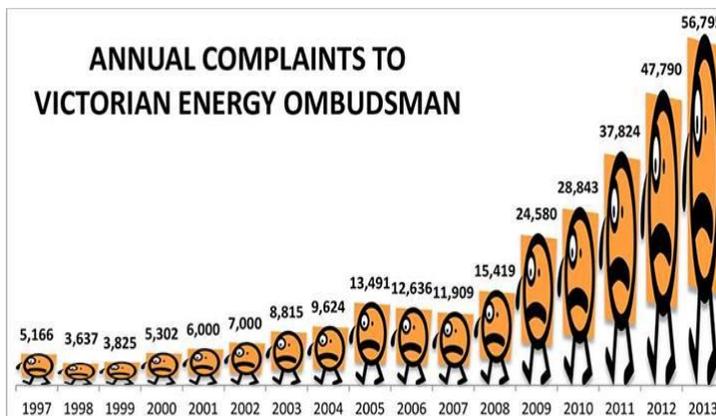
FS#1

## PRICE and COST

### Fact – Privatisation/leasing drives up electricity prices and complaints

We all know that electricity prices have gone up dramatically in Queensland since the LNP came to power including a massive **36%** in the 12 months to July 1<sup>st</sup> 2014, despite this increase Queensland's power prices are still below the privatised (leased) network of South Australia.

The proponents of privatisation point to the supposed benefits to the consumer from increased competition. However the following information compares South Australia's **privatised/leased** network which currently has the most expensive power in the country while the **publically** owned Queensland network is almost \$1000 cheaper.



Supporters of privatisation also point to the so called benefits of efficiencies and customer focus, the above graph shows that in Victoria that is clearly not the case with complaints to the Victorian Energy Ombudsman increasing from 5,000 in 1997 to a massive 56,000 in 2013.

**Electricity prices in Queensland are high enough.** Don't let the government drive them further by privatising through long term leases of any part of our energy industry. The LNP government announced on October 7, 2014 that it will seek a mandate at the upcoming State election to lease for 50-99 years, \$37 billion worth of our public assets including electricity generators CS Energy and Stanwell, parts of SunWater, the Townsville and Gladstone Ports including the Mt Isa rail link along with poles and wires companies Ergon, Energex and Powerlink, companies they promised back in March 2013 not to touch. We know that

**Lease = Privatisation = higher prices, fewer jobs, loss of profits and control and inferior service.**

Join the campaign at [www.Not4Sale.org.au](http://www.Not4Sale.org.au) to stop them.

State	Retailer	Yearly cost for 3000kwh/qtr peak and 1500kwh/qtr offpeak *	Supply industry ownership
QLD	Origin	\$5,419	Public
SA	Origin	\$6,390	Private

\*As at July 1<sup>st</sup> 2014 information derived from Origin websites.